



Kirklareli University Centre for European Studies
International Conference 2012 on European Debt Crisis
17-18 May, 2012
İgneada Resort Hotel, Kirklareli, Turkey

Conference Program

Thursday, May 17, 2012

09:30-10:00 Registration

10:00-10:15 Welcome Note: Mustafa Aykaç, Rector of Kırklareli University

10:15-11:00 Keynote Speech 1: Eleftherios Thalassinos "The Current Financial Crisis: How to Deal With?", University of Piraeus

11:00-11:15 Coffee Break

11:15-12:45 Parallel Sessions (1, 2)

The European Debt Crisis (Session-1)	
Chair	Özlem Önder, Ege University
1	Avrupa Birliğinde Yaşanan Finansal Borç Krizinde Kayıt Dışı Ekonomi Büyüklüğünün Etkisi - (<i>The Effect of the Informal Economy on the Ongoing European Debt Crisis</i>) Mehmet Saraç - Remzi Başar
2	Handling with the Crisis: The Heterodox Economics or Orthodox Economics? İlkben Akansel
3	Avrupa Borç Krizinin Tarihsel Gelişimi ve Geleceğe İlişkin Bir Öngörü - (<i>Historical Development of the European Debt Crisis and a Foresight for the Future</i>) Armağan Türk

Optimal Conditions for Monetary Unions (Session-2)	
Chair	Séverine Menguy, Université Paris Descartes
1	Endogenous Criteria: Achilles Tendon of European Monetary Union - A Complementary Attempt to the Theory of Optimum Currency Areas Lamiha Gün
2	Inflationary Consequences of the Indebtedness Levels of the Member Countries in a Monetary Union Séverine Menguy
3	Fiscal Policy Under Alternative Fiscal Discipline Regimes in a Current Union İrem Zeyneloğlu

12:45-14:00 Lunch

14:00-14:45 Keynote Speech 2: Philippe Gilles "The Evolution of Central Banking over the Last Three Decades", Université du Sud, Toulon-Var

14:45-15:00 Coffee Break

15:00-16:30 Parallel Sessions (3, 4)

The Future of the European Monetary Union (Session-3)	
Chair	Vural Fuat Savaş, Yeditepe University
1	A Second Dip in the Euro Area Money Market in 2011? Interbank Risk Premia and the ECB Bonds and Money Markets Policy Actions Cécille Bastidon - Nicolas Huchet - Yusuf Koçođlu
2	Greece in the Great Depression and European Debt Crisis: Transmission, Process and Recovery Ayfer Gedikli - Abdullatif Çeviker
3	Euro is a Dream Vural F. Savaş

The Global Crisis and the Real Economy (Session-4)	
Chair	Gülfettin Çelik, İstanbul Medeniyet University
1	Avrupa Birliđi Üyesi Ülkeler ve Türkiye'de Cari İşlemler Açığı - (<i>Current Account Deficits in the European Union Member Countries and in Turkey</i>) Yusuf Demir
2	Küresel Ekonomik Krizin Gemi Finansmanına Etkileri ve Bunun Hukuki Sonuçları - (<i>The Effects of the Global Crisis on the Shipping Finance and its Legal Implications</i>) Hacı Kara
3	Greek Debt Crisis: Causes, Consequences and Exiting From the Euro Argument Derya Yılmaz

16:30-16:45 Coffee Break

16:45-18:45 Panel 1

Europe at Cross Roads (Organised in co-operation with the Institute of Strategic Thinking, SDE)
Moderator: Özlem Önder (Ege University)
Avrupa Birliği Krizi: SDE Analizi – (Crisis in European Union: SDE Analysis) Kivilcim Metin Özcan, Bilkent University and SDE
Avrupa Birliğinde Borç Krizi ve Mali Sıkılaştırma - (Debt Crisis in European Union and Fiscal Tightening) Necat Coşkun, Gazi University
Ekonomi ve Para Birliği'nin Yeniden Yapılandırılması - (Restructuring of the European Economic and Monetary Union) Güray Vural, Delegation of the European Union to Turkey
Yol Ayırımındaki Avrupa Birliği'nde Kriz Bir Fırsata Dönüştürülebilir mi? - (May the Crisis be an Opportunity for the European Union at Cross Roads?) Fatoş Koç, Republic of Turkey Prime Ministry Undersecretariat of Treasury

20:00 Conference Dinner

Friday, May 18, 2012

09:30-10:00 Registration

10:00-11:30 Parallel Sessions (5, 6, 7)

Crisis Management and Resolution (Session-5)	
Chair	Ayfer Gedikli, İstanbul Medeniyet University
1	Avrupa'nın Borç Krizi ve Adam Smith - (<i>European Debt Crisis and Adam Smith</i>) Eray Öztürk
2	The Merkelization of European Union: A Criticism on Economical and Political Facts Erman Akıllı - Hale Kırmızıoğlu
3	Küresel Finansal Krizle Mücadelede FED'in Uyguladığı Para Politikasının Etkinliği - (<i>The Effectiveness of the FED's Monetary Policy in Struggle with the Global Financial Crisis</i>) Cemil Erarslan - Yüksel Bayraktar

Debt Sustainability (Session-6)	
Chair	Haluk Levent, Galatasaray University
1	Revisiting the Twin Deficit Hypothesis for the European Economies Idil Uz Akdoğan - Hatice Kerra Geldi
2	The Impact of Public Debt on the Economic Growth of Turkey Murat Karagöz - Ayşe Demirhan
3	Public Debt Sustainability: What Does Turkish Experience Suggest? Fatos Koç - H. Hakan Yavuz

Crises, Determinants and Exchange Rate Regimes (Session-7)	
Chair	Ahmet Yılmaz, Marmara University
1	Early Warning Systems for Currency Crises: The Turkish Case Ali Ari - Raif Cergibozan
2	The Transfer Effect: A Comparative Perspective between the Monetary Union Regime and Fixed and Floating Regimes Meriem Bouchoucha
3	The Debt Crisis of Southern Welfare Regimes Iskender Gumus - Mevlut Tatliyer
4	Finansal Serbestleşmenin Krizlere Etkisi: Türkiye Örneği - (<i>Effects of the Financial Liberalization on Crises: The Turkish Case</i>) Nesrin Balkan - Elif Bolu Türker

11:30-11:45 Coffee Break

11:45-12:30 Keynote Speech 3: Jean-Pierre Allégret “The Effects of the Global Crisis on Emerging Economies”, Université Paris Ouest Nanterre

12:30-14:00 Lunch

14:00-15:30 Parallel Sessions (8, 9, 10)

Financial Crises, Contagion and the Real Economy (Session-8)	
Chair	Sabri Orman, Central Bank of Republic of Turkey
1	Avrupa Borç Krizinde Domino Etkisi Mümkün mü? Kredi Riski Kanallında Finansal Bulaşmaya Ampirik Bir Yaklaşım - (<i>Is Domino Effect Possible in European Debt Crisis? An Empirical Approach to Financial Contagion in Credit Risk</i>) Mevlüt Camgöz - Selçuk Sevgi
2	Real Output Costs of Financial Crises: A Loss Distribution Approach Daniel Kapp - Marco Vega
3	European Debt Crisis and Its Possible Implications on the Economics of Developing Countries: Turkey Case Hasan Alp Özel - Özgür Topkaya

The Global Crisis and the Turkish Economy (Session-9)	
Chair	To be announced
1	Avrupa Ekonomisinin VAR Modelleri ile Analizi ve Türkiye'nin Durumu - (<i>Analysis of the European Economy with VAR Models and the Situation of Turkey</i>) Mustafa Sevüktekin - Işın Çetin
2	Kriz Yönetimi ve 2008 Global Krizi Sonrası Türkiye'de Alınan Önlemler - (<i>Crisis Management and Measures Implemented in Turkey after the 2008 Global Crisis</i>) Esra Katı - Nazlı Özkeskin
3	An Evaluation about the Possible Reflections of Eurozone Sovereign Debt Crisis over Turkish Economy Cuneyt Kılıç - Yılmaz Bayar

Financial Crises and Islamic Banks (Session-10)	
Chair	Necdet Şensoy, Central Bank of Republic of Turkey
1	Finansal Krizlere Karşı Faizsiz ve Konvansiyonel Bankacılığın Tutumları: Türkiye Örneği - (<i>Attitudes of Interest-Free and Conventional Banking against Financial Crisis: An Example from Turkey</i>) Mustafa Canbaz - Emre Çevik
2	Katılım Bankacılığında Kriz Yönetimi - (<i>Crisis Management in Islamic Banking</i>) Gökhan Gökçeoğlu
3	The Developing of Participation Banking in the Turkish Finance Market Ferhat Sayım
4	Faizsiz Bankacılıkta Kriz Yönetimi – (<i>Crisis Management in Interest-Free Banking</i>) Mustafa Dereci

15:30-15:45 Coffee Break

15:45-17:30 Panel 2

The Effects of the European Debt Crisis on the Turkish Economy	
Moderator: Hakan Yetkiner (Izmir University of Economics)	
De-coupling in Global Economic Activity: Trends and Some Predictions for the Future Sumru Altuğ, Koç University	
European Debt Crisis and Its Effects on the Turkish Economy Ahmet Faruk Aysan, Central Bank of Republic of Turkey	
The Impact of European Crisis on the Search for a New Monetary Policy by the Central Bank of Turkey Fatih Özatay, TOBB University	
Avrupa Borç Krizi: Uzun Dönemli Eğilimler Türkiye için Politika Önermeleri– (<i>European Debt Crisis: Long-term trends and Some Policy Suggestions for Turkey</i>) Gülsüm Yazganarıkın, Republic of Turkey Prime Ministry Undersecretariat of Treasury	

19:00 Dinner